Backgrounder

SaskWater tables 2012 annual report

SaskWater is Saskatchewan's commercial Crown water utility, helping communities, First Nations and industry gain access to reliable and professional water and wastewater services.

SaskWater provides professional water and wastewater services to 63 communities, 7 rural municipalities, 81 rural pipeline groups, 15 industrial and approximately 236 commercial and end user customers. The corporation owns 8 water treatment plants, 3 wastewater facilities, 39 pump stations and approximately 862 km of pipeline. SaskWater also maintains customer-owned systems and provides operator training to 41 Saskatchewan First Nations communities.

Over the past decade, SaskWater has grown significantly.

- The annual report in 2002 indicates total revenues of $14.5 million, with a deficit of $3.3 million. Ten years later, revenues had more than doubled to $41.8 million and SaskWater generated a surplus of $3 million.

- In 2002, SaskWater had total assets of $70 million, ten years later, assets have grown to $186 million.

- The debt situation is also greatly improved. In 2002, the corporation's debt to equity ratio was 77.3%; ten years later it is a much more manageable 53.9%.

- In 2002 SaskWater delivered 17 billion litres of potable and non-potable water; by the end of 2012 that number rose to just under 40 billion litres.

- In 2002, SaskWater served an estimated 30,000 residents in Saskatchewan. In 2012 we served more than 62,000.

SaskWater did not pay a dividend to Crown Investments Corporation in 2012. It reinvests its profits into new infrastructure and refurbishment of existing assets.